
MARKET NOTICEJohannesburg
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Number: 635/2020
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 1 December 2020

SUBJECT: TREATMENT OF ISHARES TRUST DJ US TECHNOLOGY (IYWI) CORPORATE ACTION –
SUB-DIVISION - 7 DECEMBER 2020 (EX-DATE)

Name and Surname: Matthias Kempgen
Designation: Head - Derivatives Operation, Post Trade Services

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Sub-division

Ishares Trust Dj US Technology (IYWI) shareholders will receive 4 **IYWI** shares for every 1 **IYWI** share held.

With regards to this corporate action the following adjustments will be made to positions on **7 December 2020 (Ex-Date)**. The adjustments will be made to the positions held in **IYWI** contracts, as at close of business on **4 December 2020 (LDT)**.

1. FUTURES POSITIONS

- Positions in **Ishares Trust Dj US Technology (IYWI)** as held on close of business on Friday, 4 December 2020 (LDT) will be closed out at a value of zero and new positions will be opened on IYWI at a value of zero on 7 December 2020 (Ex-Date).

Affected Contracts:

Contract Code	JSE Instrument Type
14DEC20 IYWI CSH	INTERNATIONAL EQUITY
14DEC20 IYWI CSH DN	International Dividend Neutral
15MAR21 IYWI CSH	INTERNATIONAL EQUITY
15MAR21 IYWI CSH DN	International Dividend Neutral
14JUN21 IYWI CSH	INTERNATIONAL EQUITY
14JUN21 IYWI CSH DN	International Dividend Neutral
13SEP21 IYWI CSH	INTERNATIONAL EQUITY
13SEP21 IYWI CSH DN	International Dividend Neutral

TREATMENT FOR ALLOCATION ON ADDITIONAL CONTRACTS

With the implementation of ITaC, the JSE has enhanced the position adjustment process.

Please see link below to the Guidance Note issued on treatment of corporate actions as distributed in October 2018 and specifically refer to Section 8 for details of the position adjustment process:

<https://www.jse.co.za/content/Guidance%20Notes/ITaC%20Guidance%20Note%20on%20Corporate%20Actions.pdf>

Should you have any queries please contact Clearops@jse.co.za or +27 11 520-7349.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>